

Sample Loan Agreement

****Warning**:** This document is a general template and should not be used directly without consulting a lawyer. The loan agreement should be tailored to suit the specific circumstances of each loan and the needs of the contracting parties.

1. Parties

This agreement is made on [contract date] between:

Lender: [Lender's name] ("Lender")

Borrower: [Borrower's name] ("Borrower")

2. Loan Amount

The Lender agrees to lend the Borrower the sum of [loan amount] Baht ("Loan")

3. Purpose of the Loan

The Borrower shall use the Loan for the following purpose(s): [Specify the purpose of the loan]

4. Interest Rate

4.1 Interest Rate: [Specify interest rate] per annum

4.2 Interest Calculation Method: [Specify calculation method, e.g., daily, monthly]

5. Loan Term and Repayment

5.1 Loan Term: [Specify term] from [start date] to [end date]

5.2 Repayment Schedule:

- [Specify repayment schedule and amount for each installment]

5.3 Payment Method: [Specify payment method, e.g., bank transfer]

6. Collateral (if any)

6.1 The Borrower agrees to provide the following collateral to the Lender:

- [Specify details of the collateral]

6.2 The Borrower warrants that the said collateral is free from any encumbrances

7. Events of Default

7.1 The following shall constitute events of default:

- The Borrower fails to make payments when due
- The Borrower breaches any material term of the agreement
- The Borrower becomes bankrupt

7.2 In the event of default, the Lender has the right to demand immediate repayment of the entire outstanding debt

8. Fees and Expenses

8.1 Loan Arrangement Fee: [Specify amount] Baht

8.2 Debt Collection Expenses: The Borrower agrees to be responsible for actual debt collection expenses incurred

9. Prepayment

9.1 The Borrower has the right to repay the loan before the due date by giving the Lender written notice at least [number of days] days in advance

9.2 Prepayment Fee: [Specify fee, if any]

10. Assignment

The Borrower shall not assign any rights or obligations under this agreement to any other person without the written consent of the Lender

11. Confidentiality

Both parties agree to keep the information regarding this agreement confidential, unless consent is obtained from the other party or disclosure is required by law

12. Amendments

Any amendments to this agreement shall be effective only if made in writing and signed by both parties

13. Governing Law and Jurisdiction

This agreement is governed by and interpreted in accordance with Thai law. Any disputes arising from or in connection with this agreement shall be subject to the jurisdiction of Thai courts

14. Notices

Any notices under this agreement must be made in writing and sent to the addresses of the parties as specified in this agreement

Both parties have read and understood the contents of this agreement in detail and have signed it as evidence.

Signed: _____ (Lender)

Date: _____

Signed: _____ (Borrower)

Date: _____